



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, September 10, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,412	\$ 5,127	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	11,285	16,572	2,192	69,698
Total Operating Balance.....	\$ 16,697	\$ 21,698	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 155	\$ 6,088	Commodity Credit Corporation programs.....	\$ 41	\$ 288	\$ 22,876
Commodity Credit Corporation programs.....	25	241	12,434	Defense Vendor Payments (EFT).....	1,276	10,428	330,759
Customs and Certain Excise Taxes.....	92	543	32,235	Education Department programs.....	321	4,531	91,781
Deposits by States:				Energy Department programs.....	114	702	26,558
Supplemental Security Income.....	0	2	4,324	Federal Employees Insurance Payments.....	298	1,516	54,119
Unemployment.....	6	88	32,635	Fed. Highway Administration programs.....	16	802	33,570
Education Department programs.....	28	361	12,253	Federal Salaries (EFT).....	242	5,639	153,487
Energy Department programs.....	28	169	7,075	Food and Nutrition Service (misc).....	247	1,768	42,542
Estate and Gift Taxes.....	143	754	28,353	Food Stamps.....	10	99	13,424
Federal Reserve Earnings.....	460	965	32,646	GSA programs.....	51	662	15,899
Foreign Deposits, Military Sales.....	19	917	15,620	Health and Human Services Grants (misc).....	337	2,039	75,806
FTD's Received (Table IV).....	1,653	13,431	530,887	Housing and Urban Development programs.....	121	2,886	53,524
Housing and Urban Development programs.....	23	214	6,589	Interest on Treasury Securities.....	2	4,151	171,466
Individual Income and Employment				Justice Department programs.....	51	375	11,483
Taxes, Not Withheld.....	1,960	6,445	429,829	Labor Dept. prgrms (excl. unemployment).....	51	281	12,434
Interest recd from T&L Depositories.....	1	4	589	Medicaid.....	899	5,888	188,089
Justice Department programs.....	14	68	4,260	Medicare.....	1,204	8,895	431,791
Postal Service.....	374	3,091	96,154	NASA programs.....	145	575	14,719
Public Debt Cash Issues (Table III-B).....	129	162,512	4,927,453	Postal Service Money Orders and Other.....	207	1,484	46,343
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	90	113,358	4,522,664
Federal Housing Admin: Note Sales.....	65	283	2,335	Social Security Benefits (EFT).....	6,555	28,258	477,512
				Temporary Assistance for Needy			
				Families (HHS).....	49	429	16,951
				Unemployment Insurance Benefits.....	241	1,898	39,104
				Veterans Affairs programs.....	87	1,018	25,362
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	19	65	2,231
				USDA: Forest Service.....	86	86	2,530
Total Other Deposits.....	65	1,099	78,671	Unclassified.....	1,215	12,849	381,928
Change in Balance of Uncollected							
Funds (closing balance \$58).....	62	61	100	Total, Other Withdrawals.....	1,320	25,593	936,840
Transfers from Depositories.....	15,930	91,317	3,204,756	Transfers to Depositories.....	6,770	58,140	1,653,976
Total Federal Reserve Account.....	21,029	282,437	9,462,952	Total Federal Reserve Account.....	20,744	281,706	9,463,079
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,874	42,270	1,492,367	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	15,930	91,317	3,204,756
(Table V).....	6,770	58,140	1,653,976	Total Withdrawals (excluding transfers).....	\$ 13,974	\$ 223,566	\$ 7,809,103
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -5,001	\$ 9,824	\$ -58,540
Accounts (Table V).....	10,644	100,411	3,146,343				
Total Deposits (excluding transfers).....	\$ 8,973	\$ 233,390	\$ 7,750,563				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 10, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 82,693	\$ 3,769,468
Regular Series.....	\$ 0	\$ 82,797	\$ 3,633,679	Notes.....	0	26,504	585,458
Cash Management Series.....	0	20,001	425,005	Bonds.....	0	1	22,045
Notes.....	0	58,505	740,365	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	91	1,325	25,653	United States Savings Securities.....	46	375	12,977
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,351	1,007,996	35,173,569
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	5	80	3,442	Foreign Series.....	0	0	2,900
Interest Increment.....	0	572	7,108	State and Local Series.....	43	3,643	109,309
Government Account Series.....	136,250	995,568	35,385,231	Other.....	1	141	19,470
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	124	1,386	72,091				
Other.....	0	157	17,377				
Total Issues.....	\$ 136,471	\$ 1,160,421	\$ 40,372,955	Total Redemptions.....	\$ 144,441	\$ 1,121,354	\$ 39,695,816
				Net Change in Public Debt Outstanding.....	\$ -7,970	\$ 39,067	\$ 677,139

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 136,471	\$ 1,160,421	\$ 40,372,955
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	406	26,049
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,250	995,568	35,384,810
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	572	7,108
Inflation-Protected Securities Increment.....	91	1,325	25,147
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 129	\$ 162,512	\$ 4,927,453
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 144,441	\$ 1,121,354	\$ 39,695,816
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,351	1,007,996	35,173,152
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 90	\$ 113,358	\$ 4,522,664

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/} :	\$ 5,530,928	\$ 5,530,693	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,153,864	4,162,070	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,684,793	9,692,763	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,495	50,564	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,619,825	\$ 9,627,726	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 4,677	\$ 55,424	\$ 1,705,059
Individual Income Taxes.....	75	171	18,995
Railroad Retirement Taxes.....	3	186	4,668
Excise Taxes.....	487	835	59,378
Corporation Income Taxes.....	315	1,318	292,247
Federal Unemployment Taxes.....	2	16	7,571
Estate and Gift Taxes & Misc IRS Rcpts.....	5	31	717
Change in Balance of Unclassified Taxes.....	-21	232	99
Total.....	\$ 5,542	\$ 58,212	\$ 2,088,734
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	89	521	36,419
Collector Depositories.....	1,564	12,910	494,468
Tax and Loan Accounts.....	3,874	42,270	1,492,367
Inter-agency Transfers.....	16	2,510	65,480

TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 109	\$ 1,748	\$ 16,572
Deposits:				
Taxes Received (Table IV).....	6	61	3,807	3,874
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,270
Repo Investment.....	0	0	0	2,500
Withdrawals:				
Treasury Initiated.....	0	0	2,280	2,280
Depositary Initiated.....	1	17	1,929	1,946
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,305
Repo Investment.....	0	0	0	2,400
Closing Balance Today.....	\$ 16	\$ 153	\$ 1,346	\$ 11,285

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7 ¹⁴	\$ 1,007	\$ 360,495
Business.....	7	1,166	61,895

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,039 million.

^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).